

October 3, 2008

Dear

This morning, our parent company American International Group, Inc. (AIG) announced that it intends to refocus the company on its core property and casualty insurance businesses, while exploring opportunities to sell its remaining high-quality businesses, including the AIG American General member life insurance companies. This may have raised questions in your mind about your insurance policy with American General Life Insurance Company (American General Life). This letter and the enclosed Q&A document are being sent to help address your concerns.

Your insurance policy is a direct obligation of American General Life, which is closely regulated by state insurance departments. American General Life has always maintained sufficient capital and reserve positions to meet policyholder obligations, and it is rated “Excellent” for financial strength by major ratings agencies, Moody’s and A.M. Best. (Visit www.aigag.com/ratings for more information.)

Don’t just take our word for it.

- “We have a very strong message for consumers: If you have a policy with an AIG insurance company, they are solvent and have the capability to pay claims.” – *National Association of Insurance Commissioners (NAIC) President Sandy Praeger, news release, 9/16/08*
- “AIG’s insurance companies are financially sound, with substantially more in assets than they need to pay all valid present and projected claims.” – *New York State Insurance Superintendent Eric Dinallo, news release, 9/22/08*

Over the next few months, additional information will be available as AIG and the AIG American General companies work together on this transition. In the meantime, please know our first priority is you, our customers. Our customer service centers are here to serve you, and eService is available to handle your online service needs. We are continuing to work hard every day to serve you and remain committed to exceeding your expectations in everything we do.

Thank you for entrusting us with your business.

Sincerely,

A handwritten signature in black ink that reads "Lawrence J. O'Brien". The signature is written in a cursive, flowing style.

Lawrence J. O'Brien
Senior Vice President & Chief Marketing Officer – Life Insurance

P.S. If someone approaches you about surrendering your policy or annuity contract, please be sure you have all the facts before making a decision. Visit www.aigag.com for more information.

Enclosure